

UNIVERSITY OF ARKANSAS CLINTON SCHOOL OF PUBLIC SERVICE
Budgeted Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2024

	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
OPERATING REVENUE						
Student tuition & fees	1,085,000					1,085,000
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Patient services						-
Federal and county appropriations						-
Federal grants and contracts						-
State and local grants and contracts						-
Non-governmental grants and contracts			378,635			378,635
Sales/services of educational departments						-
Insurance plan						-
Auxiliary enterprises:						
Athletics						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Bookstore						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other auxiliary enterprises						-
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues						-
TOTAL OPERATING REVENUES	1,085,000	-	378,635	-	-	1,463,635
OPERATING EXPENSES						
Compensation & benefits	2,802,396		278,635			3,081,031
Supplies & services	553,500		842,200			1,395,700
Scholarships & fellowships	-		1,042,800			1,042,800
Insurance plan						-
Depreciation				66,000		66,000
TOTAL OPERATING EXPENSES	3,355,896	-	2,163,635	66,000	-	5,585,531
OPERATING LOSS	(2,270,896)	-	(1,785,000)	(66,000)	-	(4,121,896)

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	<u>E&G</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Plant</u>	<u>Other</u>	<u>TOTAL</u>
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	2,336,896					2,336,896
Property & sales tax						-
Grants						-
Gifts			1,785,000			1,785,000
Investment income						-
Interest on capital asset-related debt						-
Other						-
NET NON-OPERATING REVENUES	2,336,896	-	1,785,000	-	-	4,121,896
INCOME (LOSS) BEFORE OTHER REV/EXP	66,000	-	-	(66,000)	-	-
OTHER CHANGES IN NET ASSETS						
Capital appropriations						-
Capital gifts and grants						-
Other						-
TOTAL OTHER CHANGES	-	-	-	-	-	-
TRANSFERS IN (OUT)						
Debt Service						-
Other	(66,000)			66,000	-	-
TOTAL TRANSFERS IN (OUT)	(66,000)	-	-	66,000	-	-
INCREASE (DECREASE) IN NET POSITION						
	-	-	-	-	-	-
IF DECREASE IN NET POSITION ABOVE:						
Use of prior year net position to balance budget*						-
	-	-	-	-	-	-
*Use of prior year net position for the following:						
						-
						-
Total (agrees to "Use of prior year net position" above)	-	-	-	-	-	-
NET POSITION:						
Audited net position at June 30, 2022	1,671,775		113,115	858,948	-	2,643,838
Projected change in net position for year ending June 30, 2023	-		-	(66,000)	-	(66,000)
Projected net position at June 30, 2023	1,671,775	-	113,115	792,948	-	2,577,838